

CBSFA

Central Bering Sea Fishermen's Association

Community Development Plan (CDP) for
2003-2005 Multi-Species Community Development Quota (CDQ) Program
Second Quarter 2003 Report

Prepared for:
State of Alaska

July 30, 2003

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Central Bering Sea Fishermen's Association

I. Quarterly Highlights – 2nd Quarter

- CBSFA held a Regular Board of Directors meeting on May 2, 2003.
- CBSFA held a Fishermen's Meeting on May 6, 2003.
- CBSFA held a Work Session with KPMG on May 20, 2003.
- CBSFA held a Special Board of Directors meeting on June 4, 2003.
- Added a new project: CDQ Halibut Cooperative Project
- CBSFA completed preliminary acquisition, vessel management and operating agreements for the Ballyhoo, Shishaldin, Fierce Allegiance and Early Dawn as the harvesting portion of the MSD plan.
- CBSFA and IPHC began their NPRB-funded Halibut Research project.
- CBSFA completed negotiations for its CDQ Halibut Cooperative custom processing, freight and brokerage contracts.
- CBSFA and the State of Alaska began developing a collaborative crab enhancement project.

II. COMMUNITY DEVELOPMENT

A. PROGRESS TOWARD MULTI-SPECIES GOALS, OBJECTIVES, PROJECTS, AND MILESTONES

Goal 1: **Multi-Species Development Project**

Objective: Develop a multi-species seafood company and at the same time create a competitive business environment that will attract and hold additional MSD businesses.

Milestone 1: Secure Options and Purchase Agreements

Status: Negotiations held during 1st quarter.

Milestone 2: Secure final berth, management and marketing agreements

Status: Lease payment for berth made in 1st quarter.

Milestone 3: Exercise Options and Agreements

Status: Initial harvesting sector acquisitions completed.

Goal 2: **CDQ Halibut Fishery**

Objective: Continue to support and manage the growth of the Local Fleet through innovative CDQ halibut programs. *See also “C-IFQ Project” and “Local Fleet Support Program.”*

Milestone 1: Continue CDQ Halibut RFP Process

Status: The CDQ Halibut RFP applications were sent out on March 17, 2003 with a deadline of April 15, 2003. The CBSFA Board approved a plan to form a CDQ Halibut Cooperative.

Milestone 2: Conduct CDQ Fishery Management Plan Meeting

Status: A meeting was held on May 6, 2003.

Goal 3: CBSFA Halibut Cooperative

Objective: To raise the ex-vessel prices to the local fleet and reduce the costs associated with CBSFA's Local Fleet Support Program, including the operations of the Small Boat Harbor.

Milestone 1: Develop CDQ Halibut Cooperative Business Plan
Status: Completed.

Milestone 2: Implement CDQ Halibut Cooperative Plan
Status: Completed.

Milestone 3: Profit Sharing Distribution to Members (if any)
Status: Q4 Annually.

Milestone 4: Annual Review and Report to Board and Members
Status: Q4 Annually.

Goal 4: Local Fleet Support Program

Objective: Develop and facilitate programs that support the growth of the Local Fleet and insure their ability to prosecute the local fisheries. *See also "Education and Training."*

Milestone 1: *Deploy and retrieve floating dock system*
Status: The floating docks were deployed in May 2003.

Milestone 2: *Provide Vessel Launch and Retrieval services*
Status: A majority of the vessels were launched in June 2003. Ongoing, as vessel owners' launching and retrieval needs are accommodated.

Milestone 3: *Maintain Launch and Retrieval (crane and trailers) equipment*
Status: From March 13-15, 2003, an inspector from the American Bureau of Crane Inspection came to St. Paul Island and certified the Grove Crane RT760E.

Milestone 4: *Provide general Fishermen's Training*
Status: Darren Folkers from the American Bureau of Crane Inspection held a mobile crane safety operation and operator training course from March 13-15, 2003.

Goal 5: Community IFQ Project

Objective: Develop and C-IFQ program to support the growth of the Local Fleet and the MSD Project.

Milestone 1: *Advocate for adoption of Pribilof Islands C-IFQ program*

Status: CBSFA submitted its C-IFQ proposal to the NPFMC in late 2002; At the Council's February 2003 meeting, under staff tasking, the Council decided not to take up new proposals at that time. Ongoing.

Milestone 2: *Establish fund for C-IFQ purchases*

Status: Q3 2003. Pending NPFMC action.

Milestone 3: *Upon adoption, establish C-IFQ program guidelines*

Status: Projected Q1 2004, contingent on appropriate NPFMC action.

Milestone 4: *Implement C-IFQ program*

Status: Projected Q2 2004, contingent on appropriate NPFMC action.

Goal 6: Vessel Repair and Maintenance Program

Objective: Facilitate repair programs to insure the efficient and safest possible operation of the Local Fleet.

Milestone 1: *Assess Local Fleet Repair Needs*

Status: The local fishermen were surveyed about services they wanted CBSFA to provide on March 21, 2003. Ongoing.

Milestone 2: *Facilitate a repair and maintenance program based on the assessment*

Status: CBSFA brought an outboard technician to St. Paul Island for maintenance & repairs to fishing vessels. A total of 6 vessels had work done on them. Ongoing.

Goal 7: Vessel, Gear and IFQ Loans

Objective: Continue existing loan programs, and expand it to include C-IFQ program when adopted.

Milestone 1: *Annually review loan performance, program goals and budgets*

Status: CBSFC Loan Committee met on January 11, 2003 and reviewed the budget for Vessel, Gear and IFQ loans. On February 7, 2003 a notice was posted to the Local Fishermen on submitting applications for Vessel, Gear and IFQ loans. CBSFC Loan Committee met on May 1, 2003 to review Vessel, Gear and IFQ loan applications.

Milestone 2: *Review IFQ Loan program if C-IFQ initiative succeeds*

Status: Pending NPFMC action.

Milestone 3: *Implement Board-approved IFQ program changes if needed*

Status: Ongoing.

Goal 8: Construct Vessel Repair, Maintenance and Storage Facility

Objective: To construct a multiple-use facility that can be utilized for Local Fleet repair work, vessel and crane storage, and other dry storage needs.

Milestone 1: *Finalize building plan including construction finance, land acquisition and operation*

Status: Q3 2003.

Milestone 2: *Contingent upon securing land, permits and financing, begin construction of facility*

Status: Q2 2004.

Goal 9: American Seafood Investment

Objective: To continue to actively participate in this strategic investment, and utilize American Seafoods expertise when appropriate.

Milestone 1: *Monitor and participate in ASC Board activities*

Status: Ongoing.

Milestone 2: *Strengthen relationship to access seafood industry expertise*

Status: Ongoing.

Goal 10: F/V Ocean Cape and F/V Zolotoi

Objective: To assume control of, or exit these vessel partnerships.

Milestone 1: *Implement Exit or Take-over strategies*

Status: Ongoing. A breach of contract lawsuit was filed by CBSFA on June 13, 2003.

Goal 11: Small Boat Harbor Project

Objective: To actively represent the Local Fleet's interest in this project.

Milestone 1: *Continue Local share set-aside program*

Status: CBSFA deposited its remaining 2002 SBH set-aside funds on March 6, 2003. On March 13, 2003, CBSFA deposited 40% of its 2003 set-aside funds.

Milestone 2: *Develop SBH Business Plan that includes long-term O&M funding options*

Status: Pending final design.

Goal 12: Essential Fish Habitat Advocacy & Research Project(s)

Objective: To advocate for Pribilof Islands harvesting and processing interests within the EFH process and to attract research projects to the Pribilof Islands.

Milestone 1: *Secure position in the EFH process, develop EFH strategy*

Status: CBSFA now has a seat on the EFH Committee and the Pribilof Stakeholders organizing committee.

Milestone 2: *Develop EFH Research project(s), secure co-funding*

Status: CBSFA successfully secured funding from the North Pacific Research Board (NPRB) for two research projects: Area 4C halibut and Pribilof Blue King Crab. CBSFA and the State of Alaska began developing a crab enhancement research project in Q2 2003.

Milestone 3: *Continue advocacy and research projects*

Status: Ongoing.

Goal 13: Education and Training Programs

Objective: Provide education and training opportunities to members of the community, and to encourage our youth to return to the island with their new skills.

Milestone 1: *CBSFA will fund a scholarship, student loan and training program*

Status: Student scholarships, student loans, training grant deadline to apply was June 30, 2003. The CBSFC loan committee is scheduled to meet August 2003.

Milestone 2: *Review loan performance*

Status: The CBSFC Loan Committee met on May 1, 2003 and reviewed all loans and budgets.

Milestone 3: *Review loan and scholarship policies and budgets*

Status: Ongoing.

Goal 14: Community Outreach

Objective: Continue a two-way dialogue with the community through a combination of surveys and newsletters.

Milestone 1: *Continue quarterly newsletter*

Status: Completed and distributed the 2nd quarter newsletter, July 2003.

Milestone 2: *Continue Member Survey*

Status: The local fishermen were surveyed on March 21, 2003.

Milestone 3: *Continue Board Survey*

Status: Ongoing.

Goal 15: General Management

Objective: Continue to provide effective and efficient management as CBSFA grows and diversifies its business interests.

Milestone 1: *Secure independent financial and performance audits*

Status: CBSFA 2002 Audit was completed May 2003.

Milestone 2: *Provide updated Board training and education*

Status: Ongoing

Milestone 3: *Review Management performance, organization and projects*

Statuses: Ongoing.

Milestone 4: *Review Partner(s) performance*

Status: Received K-1 forms from partners.

Milestone 5: *Provide Staff Training*

Status: Rena Kudrin worked on the 1st quarter financials with Altman Rogers & Co. in April 2003.

Milestone 6: *Periodically review Strategic Plan and Five-year Forecast*

Statuses: Ongoing.

Milestone 7: *Participate in NPFMC, IPHC and other appropriate policy forums*

Status: President Phillip Lestenkof attended the Marine Conservation Alliance Retreat in Victoria, B.C., March 7-8, 2003.

Goal 16: Investment Fund Policies and Procedures

Objective: Maintain a conservative stance and sufficient liquidity to implement MSD and C-IFQ programs

Milestone 1: Develop Cash Flow model

Status: Ongoing.

Milestone 2: Maintain sufficient liquidity to meet investment strategy

Status: In 1st quarter CBSFA implemented a funds portfolio allocation at Morgan Stanley, which included liquidity to meet investment needs.

Milestone 3: Monitor portfolio performance and adjust as necessary

Status: CBSFA management and Morgan Stanley drafted “The Investment Policy Statement of Goals and Objectives of CBSFA” to manage CBSFA’s investments. The Investment committee met April 2003 and approved the investment policies and agreed to met every quarter.

B. OUTREACH

CBSFA completed and distributed the 2nd quarter newsletter, July 2003.

CBSFA made a donation to the Senior Class of 2003.

CBSFA made a donation to the Pollution Prevention gathering on St. Paul.

CBSFA made a donation to the gathering of the community for 4th of July.

C. EMPLOYMENT

1. CBSFA 2003 2nd Quarter Employment Data Form

	2 nd Quarter		Year-to-Date		Year-to Date
	Postion/People	Wages	Postion/People	Wages	People
Management/Administrative	5	56446.00	5	98485.39	5
CDQ Pollock Related					
A/B Season	None		None		
C/D Season	None		None		
Other Fishing	0	Unknown	3	Unknown	3
Other Employment	12	8722.00	13	8722.00	13
Internships	0		0		0
Total	17	65168.00	21	107207.39	21

2. Summary

Management/Administrative: Five local CBSFA members are employed at the St. Paul Island Office. Positions consist of President, Quota Manager, Office Manager, Office Asst. and Admin. Assistant. As of 2nd quarter the Quota Manager position has been temporary moved to Anchorage.

CDQ Pollock Related (A/B Season): No Activity.

Other fishing: None

Other employment: Placing the floating docks in for the 2003 CDQ Halibut Season we have hired a crew of 8 employees to install the floating docks.

Internships: None

D. Training

1. CBSFA 2003 2nd Quarter Training Data Form

	1 st Quarter		Year-to-Date	
	People	Expenditure	People	Expenditure
Scholarships				
Postsecondary	0	0	10	25,000.00
Vocational	0	0		
Voch-tech Classes				
Basic	0	0	1	3,000.00
Advanced	0	0		
Other Training				
Fisheries related	0	0		
Student Loans	0	0	1	5,000.00
CDQ Staff/Board	0	0		
Other	0	0		
Other Expenditures				
To Educational Institutes	0	0		
Educational Endowment Funds				
Other	0	0		
Total	0	0	12	33,000.00

2. Summary

Scholarships: The deadline for the 2003 Fall Semester is June 30, 2002. A total of seventeen students applied for scholarships. The CBSFC Loan Committee is scheduled to met in August.

Vocational/Technical Grants: Deadline was June 30, 2003.

Other Training: None

Student Loans: One student received a student loan for the 2003 Fall Semester.

Other Expenditures: None

III. ADMINISTRATION

A. Board Activities: None

B. State of Alaska Reporting Compliance

CBSFA is in compliance with the State of Alaska reporting regulations.

C. Amendment Status

Quarter 1: SA 03-01: Transfer Flatfish to BBEDC
 SA 03-02: Transfer Pollock to CVRF

Quarter 2: SA 03-03: CDQ Halibut Cooperative
 SA 03-04: Transfer Sablefish to YDFDA.

D. Other Issues

IV. HARVESTING REPORT for Quarter 2 Year 2003

A. Pollock and Multi-species CDQ Harvest by Quarter and Year to Date

1. Consolidated Summary of CDQ Harvesting Activities

MS CDQ / PSQ Account Status Report 2003

CDQ Group: NAME CDQ Reserve Category	Units	Initial Allocation Amount	Transferred In	Transferred Out	Allocation after transfers	CDQ / PSQ Catch Reported				Harvest	Harvested	Remaining	YTD Harvest Remaining
						1st Qtr	2nd Qtr	3rd Qtr	4th Qtr				
BS Pollock	mt	7,458.800		7458.800	0.000					0.000	-	0.000	-
Pacific Cod	mt	1,400.670		62.000	1,338.670	43.067	734.910			777.977	58.1%	560.693	41.9%
BS FG Sablefish	mt	46.400		40.000	6.400					0.000	0.0%	6.400	100.0%
AI FG Sablefish	mt	13.950		0.000	13.950					0.000	0.0%	13.950	100.0%
BS Sablefish	mt	9.810		3.924	5.886					0.000	0.0%	5.886	100.0%
AI Sablefish	mt	4.640		2.320	2.320					0.000	0.0%	2.320	100.0%
WAI Atka Mackerel 543	mt	119.920		110.326	9.594					0.000	0.0%	9.594	100.0%
CAI Atka Mackerel 542	mt	176.160		162.067	14.093					0.000	0.0%	14.093	100.0%
EAI/BS Atka Mackerel 541	mt	63.920		58.167	5.753					0.000	0.0%	5.753	100.0%
Yellowfin Sole	mt	502.480		417.025	85.455		1.627			1.627	1.9%	83.828	98.1%
Rock Sole	mt	264.000		229.200	34.800	0.065	0.432			0.497	1.4%	34.303	98.6%
BS Greenland Turbot	mt	16.080		6.432	9.648		0.109			0.109	1.1%	9.539	98.9%
AI Greenland Turbot	mt	6.930		3.465	3.465					0.000	0.0%	3.465	100.0%
Arrowtooth Flounder	mt	68.850		35.540	33.310	0.327	1.329			1.656	5.0%	31.654	95.0%
Flathead Sole	mt	135.000		121.500	13.500	0.185	2.388			2.573	19.1%	10.927	80.9%
Other Flatfish	mt	18.000		12.600	5.400	0.012	0.052			0.064	1.2%	5.336	98.8%
Alaska Plaice	mt	37.500		28.125	9.375					0.000	0.0%	9.375	100.0%
BS Pacific Ocean Perch	mt	6.360		4.943	1.417					0.000	0.0%	1.417	100.0%
WAI Pacific Ocean Perch 543	mt	35.120		32.310	2.810					0.000	0.0%	2.810	100.0%
CAI Pacific Ocean Perch 542	mt	20.080		18.474	1.606					0.000	0.0%	1.606	100.0%
EAI Pacific Ocean Perch 541	mt	21.040		19.357	1.683					0.000	0.0%	1.683	100.0%
BS Northern Rockfish	mt	0.000		0.000	0.000					0.000	#DIV/0!	0.000	N/A
AI Northern Rockfish	mt	35.280		0.000	35.280					0.000	0.0%	35.280	100.0%
BS Shortraker/Rougheye Rockfish	mt	0.000		0.000	0.000					0.000	#DIV/0!	0.000	N/A
AI Shortraker/Rougheye Rockfish	mt	4.960		0.000	4.960					0.000	0.0%	4.960	100.0%
BS Other Rockfish	mt	5.040		0.400	4.640		0.033			0.033	0.7%	4.607	99.3%
AI Other Rockfish	mt	3.840		0.000	3.840					0.000	0.0%	3.840	100.0%
Other Species	mt	185.359		22.266	163.093	5.199	150.517			155.716	95.5%	7.377	4.5%
PSQ Reserve Category					0.000								
Zone 1 Red King Crab	ea	582.000		291.000	291.000		107.154			107.154	36.82%	183.846	63.2%
Zone 1 Bairdi Tanner Crab	ea	5,880.000		2,948.000	2,932.000					0.000	0.00%	2,932.000	100.0%
Zone 2 Bairdi Tanner Crab	ea	17,820.000		8,912.000	8,908.000					0.000	0.00%	8,908.000	100.0%
Opilio Tanner Crab	ea	26,100.000		13,102.000	12,998.000	66.255	506.016			572.271	4.40%	12,425.729	95.6%
Pacific Halibut (mortality)	mt	30.870		14.300	16.570	0.074	0.777			0.851	5.14%	15.719	94.9%
Chinook Salmon	ea	124.000		124.000	0.000					-	-	-	-
Non-Chinook Salmon	ea	158.000		139.000	19.000					0.000	0.00%	19.000	100.0%
Non-Specific Reserve	mt	44.861			44.861								

B. Pollock and Multi-species CDQ Harvest Activities by Target Fishery

1. Pollock Harvesting Activities for 2003 Quarter 2

CBSFA Pollock Target Fishery Harvest Activity								
Second Quarter as of June 30, 2003								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (40%)	mt	0.000					0.000	
B Season (60%)	mt	0.000					0.000	
BS Pollock Total	mt	0.000	0.000	0.000	0.000	0.000	0.000	0.0%
Bycatch								
Pacific Cod	mt	1,338.670					0.000	0.0%
BS FG Sablefish	mt	6.400					0.000	0.0%
AI FG Sablefish	mt	13.950					0.000	0.0%
BS Sablefish	mt	5.886					0.000	0.0%
AI Sablefish	mt	2.320					0.000	0.0%
WAI Atka Mackerel 543	mt	9.594					0.000	0.0%
CAI Atka Mackerel 542	mt	14.093					0.000	0.0%
EAI/BS Atka Mackerel 541	mt	5.753					0.000	0.0%
Yellowfin Sole	mt	85.455					0.000	0.0%
Rock Sole	mt	34.800					0.000	0.0%
BS Greenland Turbot	mt	9.648					0.000	0.0%
AI Greenland Turbot	mt	3.465					0.000	0.0%
Arrowtooth Flounder	mt	33.310					0.000	0.0%
Flathead Sole	mt	13.500					0.000	0.0%
Other Flatfish	mt	5.400					0.000	0.0%
Alaska Plaice	mt	9.375					0.000	0.0%
BS Pacific Ocean Perch	mt	1.417					0.000	0.0%
WAI Pacific Ocean Perch 543	mt	2.810					0.000	0.0%
CAI Pacific Ocean Perch 542	mt	1.606					0.000	0.0%
EAI Pacific Ocean Perch 541	mt	1.683					0.000	0.0%
BS Northern Rockfish	mt	0.000					0.000	0.0%
AI Northern Rockfish	mt	35.280					0.000	0.0%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.0%
AI Shortraker/Rougheye Rockfish	mt	4.960					0.000	0.0%
BS Other Rockfish	mt	4.640					0.000	0.0%
AI Other Rockfish	mt	3.840					0.000	0.0%
Other Species	mt	163.093					0.000	0.0%
Total	mt						0.000	
PSQ Reserve Category								
Zone 1 Red King Crab	ea	291.000					0.000	
Zone 1 Bairdi Tanner Crab	ea	2,932.000					0.000	
Zone 2 Bairdi Tanner Crab	ea	8,908.000					0.000	
Opilio Tanner Crab	ea	12,998.000					0.000	
Pacific Halibut (mortality)	mt	16.570					0.000	
Chinook Salmon	ea	0.000					0.000	
Non-Chinook Salmon	ea	19.000					0.000	

a. Summary of harvesting activities by target fishery (Pollock)

ASC continues to be CBSFA harvesting partner. For efficiency reasons CBSFA transferred its Pollock and associated by-catch to CVRF for American Seafoods to harvest. Please see CVRF documents for catch rates.

b. Summary of by-catch in Pollock fishery

Please see CVRF documents for by-catch rates.

2. Pacific Cod Harvesting Activities for 2003 Quarter 2

CBSFA Pacific Cod Target Fishery Harvest Activity Second Quarter as of June 30, 2003								
CDQ Reserve Category	Units	Alloc. after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (60%)	mt	778.420	43.067	734.910			777.977	99.9%
B Season (40%)	mt	560.268					0.000	0.0%
Pacific Cod Total	mt	1,338.688	43.067	734.910	0.000	0.000	777.977	58.1%
Bycatch								
Non Quota Pollock	mt	N/A	2.019	69.555			71.574	9.2%
BS FG Sablefish	mt	6.400					0.000	0.0%
AI FG Sablefish	mt	13.950					0.000	0.0%
BS Sablefish	mt	5.886					0.000	0.0%
AI Sablefish	mt	2.320					0.000	0.0%
WAI Atka Mackerel 543	mt	9.594					0.000	0.0%
CAI Atka Mackerel 542	mt	14.093					0.000	0.0%
EAI/BS Atka Mackerel 541	mt	5.753					0.000	0.0%
Yellowfin Sole	mt	85.455		1.627			1.627	0.2%
Rock Sole	mt	34.800	0.065	0.432			0.497	0.1%
BS Greenland Turbot	mt	9.648		0.109			0.109	0.0%
AI Greenland Turbot	mt	3.465					0.000	0.0%
Arrowtooth Flounder	mt	33.310	0.327	1.329			1.656	0.2%
Flathead Sole	mt	13.500	0.185	2.388			2.573	0.3%
Other Flatfish	mt	5.400	0.012	0.052			0.064	0.0%
Alaska Plaice	mt	9.375					0.000	0.0%
BS Pacific Ocean Perch	mt	1.417					0.000	0.0%
WAI Pacific Ocean Perch 543	mt	2.810					0.000	0.0%
CAI Pacific Ocean Perch 542	mt	1.606					0.000	0.0%
EAI Pacific Ocean Perch 541	mt	1.683					0.000	0.0%
BS Northern Rockfish	mt	0.000					0.000	0.0%
AI Northern Rockfish	mt	35.280					0.000	0.0%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.0%
AI Shortraker/Rougheye Rockfish	mt	4.960					0.000	0.0%
BS Other Rockfish	mt	4.640		0.033			0.033	0.0%
AI Other Rockfish	mt	3.840					0.000	0.0%
Other Species	mt	163.093	5.199	150.517			155.716	20.0%
Total	mt	0.000					1,011.826	N/A
PSQ Reserve Category								
Zone 1 Red King Crab	ea	291.000		107.154			107.154	
Zone 1 Bairdi Tanner Crab	ea	2,932.000					0.000	
Zone 2 Bairdi Tanner Crab	ea	8,908.000					0.000	
Opilio Tanner Crab	ea	12,998.000	66.255	506.016			572.271	
Pacific Halibut (mortality)	mt	16.570	0.074	0.777			0.851	
Chinook Salmon	ea	0.000					0.000	
Non-Chinook Salmon	ea	19.000					0.000	

a. Summary of harvesting activities by target fishery (Pacific Cod)

Season A harvest completed.

b. Summary of by-catch in Pacific Cod fishery

Other Species bycatch is extremely high and continues to be a challenge.

4. Sablefish (Black Cod) Harvesting Activities for 2003 Quarter 2

Sablefish Target Fishery Harvest Activity Second Quarter as of March 31, 2003								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
BS FG Sablefish	mt	6.400					0.000	-
AI FG Sablefish	mt	13.950					0.000	-
Bycatch								
Non Pollock Quota	mt						0.000	-
Pacific Cod	mt						0.000	-
BS Sablefish	mt						0.000	-
AI Sablefish	mt						0.000	-
WAI Atka Mackerel 543	mt						0.000	-
CAI Atka Mackerel 542	mt						0.000	-
EAI/BS Atka Mackerel 541	mt						0.000	-
Rock Sole	mt						0.000	-
BS Greenland Turbot	mt						0.000	-
AI Greenland Turbot	mt						0.000	-
Arrowtooth Flounder	mt						0.000	-
Flathead Sole	mt						0.000	-
Other Flatfish	mt						0.000	-
Alaska Plaice	mt						0.000	-
BS Pacific Ocean Perch	mt						0.000	-
WAI Pacific Ocean Perch 543	mt						0.000	-
CAI Pacific Ocean Perch 542	mt						0.000	-
EAI Pacific Ocean Perch 541	mt						0.000	-
BS Northern Rockfish	mt						0.000	-
AI Northern Rockfish	mt						0.000	-
BS Shortraker/Rougheye Rockfish	mt						0.000	-
AI Shortraker/Rougheye Rockfish	mt						0.000	-
BS Other Rockfish	mt						0.000	-
AI Other Rockfish	mt						0.000	-
Other Species	mt						0.000	-
Total	mt						0.000	-
PSQ Reserve Category								
Zone 1 Red King Crab	ea						0	
Zone 1 Bairdi Tanner Crab	ea						0	
Zone 2 Bairdi Tanner Crab	ea						0	
Opilio Tanner Crab	ea						0	
Pacific Halibut (mortality)	mt						0	
Chinook Salmon	ea						0	
Non-Chinook Salmon	ea						0	

- a. **Summary of harvesting activities by target fishery (sablefish)**
For efficiency reasons CBSFA transferred sablefish to YDFDA, F/V Lisa Marie for harvest.
- b. **Summary of by-catch in the Halibut fishery**
See YDFDA, F/V Lisa Marie.

5. Crab Harvest Activity, 2003 Quarter 2

Crab Harvest Activity									
First Quarter as of March 31, 2003									
CDQ Reserve Category	Units	Annual Allocation	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
Bering Sea <i>C. Opilio</i> (snow) Tanner crab	lbs	424,127	423,524				423,524	99.9%	603
Bering Sea <i>C. Bairdi</i> Tanner crab	lbs	None					0.000		
Bristol Bay Red King crab	lbs	Not Yet Available					0.000		
Norton Sound Red King crab	lbs	None					0.000		
Pribilof Red & Blue King crab	lbs	Not Yet Available					0.000		
St Matthew Blue King crab	lbs	None					0.000		

- a. **Summary of harvesting activities by target fishery (C. Opilio)**
CBSFA harvested 99.9 percent of its opilio allocation.

6. Halibut Harvesting Activities for 2003 Quarter 2

Halibut Harvest Activity									
Second Quarter as of June 30, 2003									
CDQ Reserve Category	Units	Annual Allocation	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
4B Halibut	lbs	0						-	-
4C Halibut	lbs	862,750	0	141,632			141,632	16.4%	862,750
4D Halibut	lbs	0						-	-
4E Halibut	lbs	0						-	-

- a. **Summary of harvesting activities by target fishery (Halibut)**
Harvesting activities begin for CBSFA in June 2003.
- b. **Summary of by-catch in the Halibut fishery**
No by-catch to report, all vessels are below 60 feet.

C. Compliance / Enforcement Issues

- NONE

D. Other Fishing Issues/Activities

Pollock

There are no other fishing issues / activities to report.

Pacific Cod

There are no other fishing issues / activities to report.

Crab CDQ fishing

There are no other fishing issues / activities to report.

Multi-species groundfish fishing

There are no other fishing issues / activities to report.

Halibut CDQ Fishing

There are no other fishing issues / activities to report.

V. CONFIDENTIAL ISSUES

A. Financial Statements

B. Tax Issues

None

C. Imminent Major Investments

No immediate investment changes.

D. Other

1. Board Minutes

The minutes for the following board meetings are attached:

- CBSFA May 2, 2003
- CBSFA June 4, 2003